



G E M C O
GLENBARRA ENERGY MANAGEMENT CORP.

July 7, 2010

For Immediate Release: GEMCO Acquires Mondial Energy Inc.

Glenbarra Energy Management Corp (“GEMCO”) of Mississauga, Ontario is pleased to announce the successful acquisition of Mondial Energy Inc. (“Mondial Energy”) of Toronto, Ontario.

Mondial Energy is a pioneer in the Renewable Energy Industry in Ontario. Mondial is best known for offering Commercial Client’s the opportunity to enter into Power Purchase Agreements which allow Solar Thermal Hot Water pre-heat energy systems to be installed at no capital cost to the Client. The resulting solar energy produced by the Solar Thermal System for domestic hot water purposes is sold to the client at an agreed upon rate as a fossil fuel offset, saving green house gases and providing a hedge against escalating fuel prices. Mondial Energy solar clients include Sick Kids Hospital, 3 Neighbourhood Link facilities and Woodgreen Community Housing. The acquisition of Mondial Energy by GEMCO will facilitate the execution of the City of Toronto contract held by Mondial to build up to 15 Solar Thermal systems on City controlled properties including Toronto Zoo and Birchmount Community Centre. Information about Mondial Energy is available at www.mondial-energy.com



Sick Kids Hospital, Toronto, Ontario

GEMCO through its subsidiary Glenbarra Renewable Energy Solutions Inc (“Glenbarra Energy”) is a fully integrated turnkey provider of high quality, reliable and cost-effective solar technology solutions to commercial, institutional and residential customers throughout Ontario. Information about Glenbarra Energy is available at www.glenbarraenergy.ca.

Green Edge Products Inc. (GEP) another GEMCO subsidiary, is a distributor of Renewable and Energy Efficient products. GEP services an Ontario wide dealer network providing products, technical support, training and sales referrals. Products offered by GEP include solar photovoltaic, solar thermal, and energy efficient lighting for residential, commercial and industrial applications. For more information visit GEP’s website www.greenedgeproducts.ca

Darren A. Cooper, P.Eng, President
Glenbarra Energy Management Corp



Glenbarra Energy Management Corp.
1090 Aerowood Drive, Unit 1, Mississauga, Ontario, L4W 1Y5
Phone: (905) 624 – 8669 Fax: (905) 624 - 8062